



## CONTRIBUTION TAX CREDIT

The Enterprise Zone Contribution Tax Credit encourages community participation and public-private partnerships to revitalize Enterprise Zones. Through the Contribution Tax Credit, taxpayers who make monetary or in-kind contributions to an Enterprise Zone Administrator or designated organizations within the Enterprise Zone can claim a credit worth up to 25% of the value of the contribution with a maximum credit of \$100,000.

### Who qualifies for the credit?

To qualify for the credit, contributions must be made to eligible organizations undertaking qualified projects serving the Enterprise Zone. To become a qualified project, the Enterprise Zone Administrator must determine that the project assists in the implementation of the Economic Development Plan, and must be approved by the Colorado Economic Development Commission.

Contributions must be used for purposes that are directly related to job creation, job preservation, assistance programs for homeless persons, or promote community development.

### Which organizations can I contribute to in order to receive the credit?

The organization running the project must be a nonprofit or government entity. Generally the organization undertaking the project will be located within the Enterprise Zone and serve individuals and businesses within the Enterprise Zone. However, there are limited circumstances where an organization located outside of the Enterprise Zone may conduct programs within that benefit the Zone.

Contact [Mike Van Den Bosch](#) to find out which projects in Broomfield qualify for the contribution tax credit.

Projects may also be found online at [www.advancecolorado.com/ez](http://www.advancecolorado.com/ez).

### What are the limitations of the credit?

Projects are held to a \$750,000 tax credit limit per project, with a cap of \$100,000 per taxpayer. In-Kind contributions are limited to a 12.5% credit and may not exceed 50% of the total credit claimed.

The maximum ceiling for a minimum contribution that any Enterprise Zone Project may set is \$250, although the ceiling does not prohibit the certification of contributions below the \$250 ceiling should the Enterprise Zone Administrator want to set a lower ceiling or have no minimum contribution requirement.

### How do I apply?

Contributions of \$250 or more will receive a certification (DR 0075) from the Enterprise Zone Administrator attesting to the value and use of the contribution, which the taxpayer will include as part of their annual income tax filing.

*Other specific terms and conditions apply to the Contribution Tax Credit that are not outlined here. Contact your tax professional, or see Colorado Department of Revenue's FYI 23 for further details.*

### Need more information?

Mike Van Den Bosch  
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303-438-6220  
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Get more information on the EZ program:

[www.investbroomfield.com/ez](http://www.investbroomfield.com/ez)

You can also visit:

[www.advancecolorado.com/ez](http://www.advancecolorado.com/ez)

*Disclaimer: This document is designed to provide general information concerning Contribution Tax Credit. The information above is not binding on the City and County of Broomfield.*



# ENTERPRISE ZONE

— City and County of Broomfield —



See if a property is in the Broomfield Enterprise Zone:

[www.investbroomfield.com/ezMap](http://www.investbroomfield.com/ezMap)

Apply for Pre-certification and Certification Online:

[www.investbroomfield.com/ezApply](http://www.investbroomfield.com/ezApply)