



BROOMFIELD
—EconomicDevelopment—

NORTH METRO ENTERPRISE ZONE (EZ)

What is an Enterprise Zone?

The Enterprise Zone (EZ) is a state funded program that was created to promote a business friendly environment in economically distressed areas by offering state income tax credits that incentivize businesses to locate and develop in - and non-profit organizations to assist with the needs of - these communities. Areas of Longmont, Lafayette, and Broomfield are included in the North Metro Enterprise Zone.

Are you in the North Metro Enterprise Zone?

In order to participate in the Enterprise Zone program, your property must be located within the predefined area. To find out if your property is in an Enterprise Zone, visit www.investbroomfield.com/ezMap.

What does this mean for my business?

The following incentives can be earned if your business is located in the Enterprise Zone for the tax year beginning 1/1/2016 and thereafter:

- **Investment Tax Credit** - is the most widely used EZ tax credit, this program allows you to receive a 3% credit against your state income tax for qualified capital investments.
- **Commercial Vehicle Investment Tax Credit** - allows you to receive a tax credit of 1.5% on qualified purchases of commercial vehicles that will be used in the EZ exclusively for at least the first year.
- **Job Training Tax Credit** - allows you to claim a credit of 12% on qualified job training program expenses.
- **New Employee Tax Credit** - allows you to claim a credit of \$1,100 per new job created in the Enterprise Zone. Existing jobs transferred from another Colorado location are not eligible.
- **Agricultural Processor New Employee Tax Credit** - allows you to claim a \$1,600 credit per new job created in the Enterprise Zone.
- **Employer Sponsored Health Insurance Tax Credit** - provides a \$1,000 credit for the first two full income tax years to businesses that pay more than 50% of their employees' health care benefits.
- **R&D Increase Tax Credit** - allows businesses that increase expenditures on research and experimental activities in the Enterprise Zone to claim a 3% credit on those expenditures.
- **Vacant Building Rehabilitation Tax Credit** - allows owners and tenants of a building located in an Enterprise Zone that is at least 20 years old and has been completely vacant for the last two years, to claim a 25% tax credit on their rehab expenses for buildings used for commercial purposes.
- **Manufacturing/Mining Sales and Use Tax Exemptions** - increases the eligibility of items that qualify for the state's sales tax exemption to include manufacturing equipment, expensed items, materials used to repair equipment, and mining equipment.
- **Contribution Tax Credit** - allows taxpayers to receive up to 25% in tax credits for monetary and in-kind contributions to an EZ project for the purpose of implementing the Economic Development Plan in the Enterprise Zone.

How do I apply?

Pre-certification is REQUIRED for each income tax year a business wishes to participate in the Enterprise Zone program. Pre-certification must be obtained prior to beginning any activity that qualifies for a tax credit. To pre-certify, visit www.investbroomfield.com/ezApply.

Need more information?

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Get more information on the EZ program:

www.investbroomfield.com/ez

You can also visit:

www.advancecolorado.com/ez

Disclaimer: This document is designed to provide general information concerning the Colorado Enterprise Zone program. The information above is not binding on the City and County of Broomfield.



ENTERPRISE ZONE

— City and County of Broomfield —



See if a property is in the Broomfield Enterprise Zone:

www.investbroomfield.com/ezMap

Apply for Pre-certification and Certification Online:

www.investbroomfield.com/ezApply