



QUALIFIED JOB TRAINING PROGRAM TAX CREDIT

The Enterprise Zone Job Training Tax Credit is worth 10% of the total current year investment a business makes in structured training or basic education programs conducted to improve the job skills of employees working predominantly within the Enterprise Zone, also referred to as “Qualified Job Training Programs.”

What costs qualify?

Investments in the following can qualify for the credit:

- Land, building, real property improvements, leasehold improvements, or space lease costs and the cost of any capital equipment purchased or leased by the business and used entirely within an enterprise zone primarily for qualified job training program purposes or to make a training site accessible to the extent such investments or costs do not qualify for the enterprise zone investment tax credit; and
- Expenses for a qualified job training program, whether incurred within or outside of an enterprise zone, including expensed equipment, supplies, training staff wages or fees, training contract costs, temporary space rental, travel expenses, and other expense costs of qualified job training programs for employees working predominantly within an enterprise zone.

What are the limitations?

Expenses incurred in training employees leased by the company (temporary employees), as well as on the job training of permanent employees do not qualify for the credit. Wages of employees being trained are not eligible expenses.

How do I apply?

Pre-certification is required annually for any business that wishes to participate in any Colorado Enterprise Zone credit programs. After the per-certification is approved, the business may then conduct activities that are eligible for Enterprise Zone credits. At the end of the tax year, the business must then complete a certification application to receive approval. After receiving certification approval, the business will receive a signed certification form (DR 0074) from the Enterprise Zone administrator that the business will include as part of their annual income tax filing.

Other specific conditions apply to the Qualified Job Training Program Tax Credits that are not outlined here. Contact your tax professional, or see Colorado Department of Revenue’s FYI 31 for further information.

Need more information?

Mike Van Den Bosch
Senior Economic Development Specialist
303-438-6220
mvandenbosch@broomfield.org

Get more information on the EZ program:

www.investbroomfield.com/ez

You can also visit:

www.advancecolorado.com/ez



ENTERPRISE ZONE

— City and County of Broomfield —



See if a property is in the Broomfield Enterprise Zone:

www.investbroomfield.com/ezMap

Apply for Pre-certification and Certification Online:

www.investbroomfield.com/ezApply